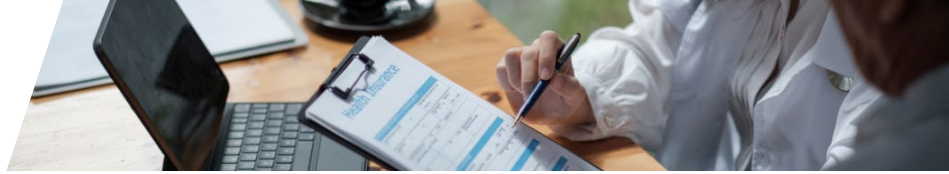


BASIC LIFE AND AD&D INSURANCE MUTUAL OF OMAHA

EMPLOYER PAID LIFE AND AD&D

As a benefits eligible employee, our company provides you with a Basic Life and Accidental Death & Dismemberment policy at no cost to you!



BASIC LIFE AND AD&D

Basic Life Benefit	1 x annual salary
AD&D Benefit	Pays double basic life benefit if death due to an accident; dismemberment schedule
Benefit Reduction	The benefit amounts shown above will reduce to 50% at age 70
Conversion	Upon termination of employment this policy may be converted to an individual policy. Please contact the carrier as soon as your employment ends to begin this process. You must apply and pay the required premium to the carrier within 30 days of your termination to exercise the conversion option
Payroll Deductions	Provided to eligible employees at no cost to you

IMPORTANT

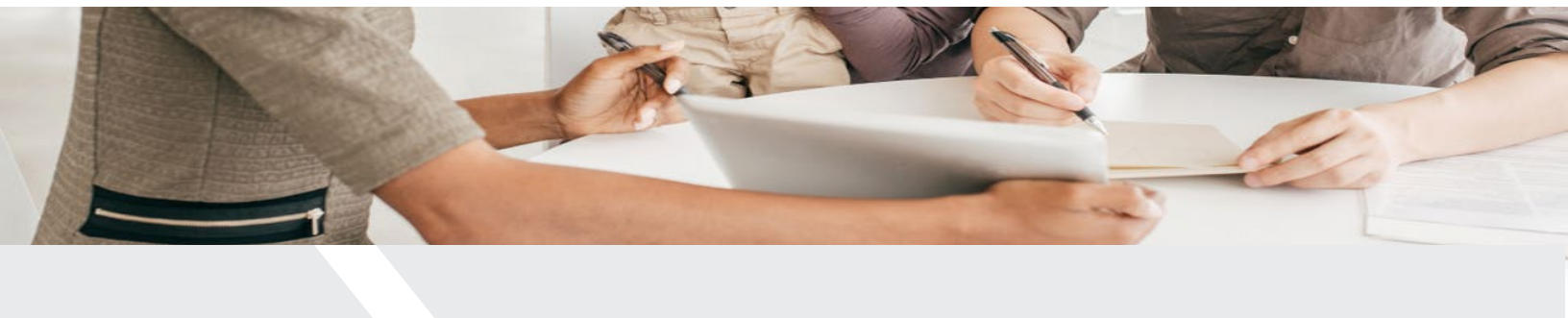
Please be sure to name a Beneficiary when making your elections. You may name more than one if desired.

PRIMARY BENEFICIARY

The person or people that will receive the benefit upon your death. You name the beneficiary at the time of enrollment. You may also change your beneficiary at any time

SECONDARY BENEFICIARY OR CONTINGENT BENEFICIARY

The person or people that will receive the benefit upon your death ONLY if there is no living Primary Beneficiary at the time of your death.



VOLUNTARY LIFE INSURANCE MUTUAL OF OMAHA

You can elect additional life insurance coverage for you, your spouse, and your dependent children. You must enroll in this coverage in order to elect coverage for your dependents. If you do not elect coverage when you are initially eligible, you will have to complete an Evidence of Insurability form for underwriting review & approval before any coverage is issued.

	EMPLOYEE COVERAGE	SPOUSE COVERAGE	DEPENDENT CHILD COVERAGE
Available Increments	\$10,000	\$5,000	\$10,000
Coverage Maximum	\$500,000 or 5 x annual salary, whichever is less	\$250,000 or 100% of the employee coverage amount, whichever is less	\$10,000
Guarantee Issue Amount	Newly eligible employees may elect up to \$120,000 without Evidence of Insurability	Elect up to \$25,000 on your newly eligible Spouse without Evidence of Insurability.	Elect up to \$10,000 on your newly eligible dependent children without Evidence of Insurability
Additional Features	<p><u>Living Care</u>: provides an option to withdraw a portion of your life insurance if diagnosed as terminally ill.</p> <p><u>Waiver of Premium</u>: if determined that you are totally disabled, your life insurance benefit will continue without payment of premium, subject to certain conditions.</p> <p><u>Annual Benefit Amount Increase</u>: If you are currently enrolled in Employee Voluntary Life, you can increase your coverage in future open enrollment periods by one increment of \$10,000, provided the total amount of insurance does not exceed the guaranteed issue limits.</p>		

SUMMARY OF COST PER AGE CATEGORY	WEEKLY VOLUNTARY LIFE AND AD&D RATES PER \$1,000 (Life and AD&D Rates are Combined)		
	Employee	Spouse	Child
Under 35	\$0.028	\$0.028	\$0.113
35 – 39	\$0.037	\$0.037	
40 – 44	\$0.053	\$0.053	
45 – 49	\$0.085	\$0.085	
50 – 54	\$0.136	\$0.136	
55 – 59	\$0.224	\$0.224	
60 – 64	\$0.272	\$0.272	
65 – 69	\$0.402	\$0.402	
70 +	\$0.759	\$0.759	

EVIDENCE OF INSURABILITY (EOI)

A Medical questionnaire referred to as an Evidence of Insurability (EOI) Form is required if you (1) are a newly eligible employee or spouse electing an amount over the Guarantee Issue Limits, (2) you are adding or increasing your coverage during the annual enrollment. When EOI is required the insurance company will decide if your request will be approved. Amounts subject to EOI will not begin unless/until approved by the insurance company.

BENEFIT REDUCTION

Employee coverage reduces to 50% at age 70 and terminates upon retirement. Spouse coverage terminates when you reach age 70.

